

2026 tax rates, schedules, and contribution limits

2026 Income Tax Rate Schedule			
If Taxable Income Is:			
Over	But Not Over	The Tax Is	Of the Amount Over
Married Filing Jointly			
\$0	\$24,800	\$0 + 10%	\$0
\$24,800	\$100,800	\$2,480 + 12%	\$24,800
\$100,800	\$211,400	\$11,600 + 22%	\$100,800
\$211,400	\$403,550	\$35,932 + 24%	\$211,400
\$403,550	\$512,450	\$82,048 + 32%	\$403,550
\$512,450	\$768,700	\$116,896 + 35%	\$512,450
\$768,700	And Over	\$206,583.50 + 37%	\$768,700
Single			
\$0	\$12,400	\$0 + 10%	\$0
\$12,400	\$50,400	\$1,240 + 12%	\$12,400
\$50,400	\$105,700	\$5,800 + 22%	\$50,400
\$105,700	\$201,775	\$17,966 + 24%	\$105,700
\$201,775	\$256,225	\$41,024 + 32%	\$201,775
\$256,225	\$640,600	\$58,448 + 35%	\$256,225
\$640,600	And Over	\$192,979.25 + 37%	\$640,600
Estates and Trusts			
\$0	\$3,300	\$0 + 10%	\$0
\$3,300	\$11,700	\$330 + 24%	\$3,300
\$11,700	\$16,000	\$2,346 + 35%	\$11,700
\$16,000	And Over	\$3,851 + 37%	\$16,000

2025 Income Tax Rate Schedule			
If Taxable Income Is:			
Over	But Not Over	The Tax Is	Of the Amount Over
Married Filing Jointly			
\$0	\$23,850	\$0 + 10%	\$0
\$23,850	\$96,950	\$2,385 + 12%	\$23,850
\$96,950	\$206,700	\$11,157 + 22%	\$96,950
\$206,700	\$394,600	\$35,302 + 24%	\$206,700
\$394,600	\$501,050	\$80,398 + 32%	\$394,600
\$501,050	\$751,600	\$114,462 + 35%	\$501,050
\$751,600	And Over	\$202,154.50 + 37%	\$751,600
Single			
\$0	\$11,925	\$0 + 10%	\$0
\$11,925	\$48,475	\$1,192.50 + 12%	\$11,925
\$48,475	\$103,350	\$5,578.50 + 22%	\$48,475
\$103,350	\$197,300	\$17,651 + 24%	\$103,350
\$197,300	\$250,525	\$40,199 + 32%	\$197,300
\$250,525	\$626,350	\$57,231 + 35%	\$250,525
\$626,350	And Over	\$188,769.75 + 37%	\$626,350
Estates and Trusts			
\$0	\$3,150	\$0 + 10%	\$0
\$3,150	\$11,450	\$315 + 24%	\$3,150
\$11,450	\$15,650	\$2,307 + 35%	\$11,450
\$15,650	And Over	\$3,777 + 37%	\$15,650

Standard Deductions	2026	2025
Married filing jointly	\$32,200	\$31,500
Head of household	\$24,150	\$23,625
Single/Married filing separately	\$16,100	\$15,750
Additional (age 65 and older, or blind)		
Married filing jointly	\$1,650	\$1,600
Single, not surviving spouse	\$2,050	\$2,000
Additional (age 65 and older)		
Each qualifying taxpayer	\$6,000	\$6,000

Capital Gains and Qualified Dividends Taxes		
Rates on Qualified Dividends and Gains for Assets Held at Least 12 Months		
Married Filing Jointly		2026
Taxable income under \$98,900		0%
Taxable income between \$98,900–\$613,700		15%
Taxable income over \$613,700		20%
Single		2026
Taxable income under \$49,450		0%
Taxable income between \$49,450–\$545,500		15%
Taxable income over \$545,500		20%

Kiddie (under age 18 with unearned income)	2026	2025
First (no tax)	\$1,350	\$1,350
Next (child's rate)	\$1,350	\$1,350
Amounts over (parent's/parents' tax rate(s))	\$2,700	\$2,700

Child Tax Credit
\$2,200 per child under age 17 (and \$500 for dependents who aren't a qualifying child; i.e. college aged or parents claimed as dependents): phases out \$50 for each \$1,000 of modified AGI over \$400,000 (married filing jointly), \$200,000 (for all other taxpayers)
Maximum refundable portion of the credit is \$1,700.

OBBA Deductions 2026		
State and Local Tax (SALT) Deduction - Itemized Deduction		
Married filing separate (MFS) under \$252,500 MAGI	up to \$20,200	
All other filers under \$505,000 MAGI	up to \$40,400	
Phase down to \$10,000 (\$5,000 for MFS) floor at a rate of 30% over thresholds		
New U.S. Assembled Auto Loan Interest Deduction		
Single filer under \$100,000 MAGI	up to \$10,000	
Joint filers under \$200,000 MAGI	up to \$10,000	
Phase out by \$200 for every \$1,000 over threshold		
Qualified Overtime Compensation Deduction		
Single filer under \$150,000 MAGI	up to \$12,500	
Joint filers under \$300,000 MAGI	up to \$25,000	
Phase out by \$100 for every \$1,000 over threshold		
Qualified Tips Deduction		
Single filer under \$150,000 MAGI	up to \$25,000	
Joint filers under \$300,000 MAGI	up to \$50,000	
Phase out by \$100 for every \$1,000 over threshold		
Trump Accounts		
Minor under the age of 18	up to \$5,000	
Children born from 2025–2028	\$1,000 government-funded	

Corporate Taxes 2026 and 2025		
21% of taxable income		
Qualified Business Income Threshold 2026		
Filing Status	Threshold Amount	Phase-In Range Amount
Married filing jointly	\$403,500	\$553,500
All other returns	\$201,750	\$276,750
\$400 minimum deduction for taxpayers with at least \$1,000 of qualified business income.		

Sources: IRS and Social Security Administration updates 2026.

Not Insured by NCUA or Any Other Government Agency	Not Credit Union Guaranteed	Not Credit Union Deposits or Obligations	May Lose Value
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Estate Tax	
2026 – \$15,000,000 exemption; 40% tax rate	
2025 – \$13,990,000 exemption; 40% tax rate	
Generation-Skipping Transfer Tax	Gift Taxes
2026 – \$15,000,000 exemption; 40% tax rate	2026 – Annual gift tax exclusion; \$19,000
2025 – \$13,990,000 exemption; 40% tax rate	2025 – Annual gift tax exclusion; \$19,000
2026 – \$15,000,000 exemption; 40% tax rate	2026 – \$15,000,000 exemption; 40% tax rate
2025 – \$13,990,000 exemption; 40% tax rate	2025 – \$13,990,000 exemption; 40% tax rate

IRAs	2026	2025
Qualified charitable distribution maximum	\$111,000	\$108,000
Traditional or Roth IRA Contribution	\$7,500	\$7,000
IRA catch-up – Age 50 or older	\$1,100	\$1,000
Phase-Out Range for Deductible Contributions to Traditional IRAs		
Married filing jointly	\$129,000–\$149,000	\$126,000–\$146,000
Single/Head of household	\$81,000–\$91,000	\$79,000–\$89,000
Married filing separately	\$0–\$10,000	\$0–\$10,000
Phase-Out Range for Non-COVERED Participant Who Has A COVERED-Participant Spouse		
	\$242,000–\$252,000	\$236,000–\$246,000
Phase-Out Range for Contributions to Roth IRAs		
Married filing jointly	\$242,000–\$252,000	\$236,000–\$246,000
Single/Head of household	\$153,000–\$168,000	\$150,000–\$165,000
Married filing separately	\$0–\$10,000	\$0–\$10,000

Qualified Retirement Plans (Maximum Limits)	2026	2025
SEP Plan Participant Maximum Percentage of Compensation	25%	25%
SEP participant maximum dollar allocation limit	\$72,000	\$70,000
SEP minimum compensation	\$800	\$750
SIMPLE IRA and SIMPLE 401(k) Plans – Employee Contribution	\$17,000	\$16,500
SIMPLE IRA catch-up – Age 50–59 or 64 and older	\$4,000	\$3,500
SIMPLE IRA catch-up – Ages 60–63	\$5,250	\$5,250
401(k) Plan/457 Plan/Existing SAR-SEP Plan – Elective Employee Deferral	\$24,500	\$23,500
401(k) plan, 457 plan catch-up – Age 50–59 or 64 and older	\$8,000	\$7,500
401(k) plan, 457 plan catch-up – Ages 60–63	\$11,250	\$11,250
403(b) TSA – Elective Employee Deferral	\$24,500	\$23,500
403(b) TSA catch-up – Age 50 or older	\$8,000	\$7,500
403(b) TSA catch-up – 15 or more years of service with current employer	\$3,000	\$3,000 maximum
Defined Contribution Plan Per Participant – Maximum Dollar Allocation Limit	Up to \$72,000	Up to \$70,000
Defined Contribution Maximum Employer Percentage Deduction Limit (of Eligible Payroll)	25%	25%
Defined Benefit Plan Maximum Benefit	\$290,000	\$280,000
Covered Compensation Limit	\$360,000	\$350,000
Highly Compensated Employee	\$160,000	\$160,000
Roth Catch-Up Wage Threshold	\$150,000	N/A

Social Security 2026	
Year of Birth	Full Retirement Age
1943–1954	66
1955	66 and 2 months
1956	66 and 4 months
1957	66 and 6 months
1958	66 and 8 months
1959	66 and 10 months
1960 and later	67

Maximum monthly benefit for workers retiring at full retirement age: \$4,152

Maximum Earnings Before Social Security Benefits Are Reduced	
Under full retirement age	\$24,480
(Withhold \$1 for every \$2 of earnings)	\$2,040/month
For months before reaching full retirement age in given year:	\$65,160
(Withhold \$1 for every \$3 of earnings)	\$5,430/month
Full retirement age	No limit

Maximum Compensation Subject to FICA Taxes	
OASDI (Social Security) maximum	\$184,500
HI (Medicare) maximum	No limit
• OASDI tax rate: 12.4% self-employed, 6.2% employee and employer	
• HI tax rate: 2.9% self-employed, 1.45% employee and employer	

Base Amount of Modified AGI Causing SS Benefits to Be Taxable	
2025 and 2026	
(50% Taxable)	(85% Taxable)
Single	\$25,000–\$34,000
Married filing jointly	\$32,000–\$44,000

Required Minimum Distributions ^{1,2}			
Age	Factor	Age	Factor
72	27.4	88	13.7
73	26.5	89	12.9
74	25.5	90	12.2
75	24.6	91	11.5
76	23.7	92	10.8
77	22.9	93	10.1
78	22.0	94	9.5
79	21.1	95	8.9
80	20.2	96	8.4
81	19.4	97	7.8
82	18.5	98	7.3
83	17.7	99	6.8
84	16.8	100	6.4
85	16.0	101	6.0
86	15.2	102	5.6
87	14.4	103	5.2

¹ A different table (Joint Life and Last Survivor) may be used if the sole beneficiary is the owner's spouse who is more than 10 years younger than the owner.

² This table is used for calculating required minimum distributions during the owner's lifetime.

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