

2026 tax rates, schedules, and contribution limits

2026 Income Tax Rate Schedule			
If Taxable Income Is:			
Over	But Not Over	The Tax Is	Of the Amount Over
Married Filing Jointly			
\$0	\$24,800	\$0 + 10%	\$0
\$24,800	\$100,800	\$2,480 + 12%	\$24,800
\$100,800	\$211,400	\$11,600 + 22%	\$100,800
\$211,400	\$403,550	\$35,932 + 24%	\$211,400
\$403,550	\$512,450	\$82,048 + 32%	\$403,550
\$512,450	\$768,700	\$116,896 + 35%	\$512,450
\$768,700	And Over	\$206,583.50 + 37%	\$768,700
Single			
\$0	\$12,400	\$0 + 10%	\$0
\$12,400	\$50,400	\$1,240 + 12%	\$12,400
\$50,400	\$105,700	\$5,800 + 22%	\$50,400
\$105,700	\$201,775	\$17,966 + 24%	\$105,700
\$201,775	\$256,225	\$41,024 + 32%	\$201,775
\$256,225	\$640,600	\$58,448 + 35%	\$256,225
\$640,600	And Over	\$192,979.25 + 37%	\$640,600
Estates and Trusts			
\$0	\$3,300	\$0 + 10%	\$0
\$3,300	\$11,700	\$330 + 24%	\$3,300
\$11,700	\$16,000	\$2,346 + 35%	\$11,700
\$16,000	And Over	\$3,851 + 37%	\$16,000

Standard Deductions	2026	2025
Married filing jointly	\$32,200	\$31,500
Head of household	\$24,150	\$23,625
Single/Married filing separately	\$16,100	\$15,750
Additional (age 65 and older, or blind)		
Married filing jointly	\$1,650	\$1,600
Single, not surviving spouse	\$2,050	\$2,000
Additional (age 65 and older)		
Each qualifying taxpayer	\$6,000	\$6,000

Capital Gains and Qualified Dividends Taxes	
Rates on Qualified Dividends and Gains for Assets Held at Least 12 Months	
Married Filing Jointly	2026
Taxable income under \$98,900	0%
Taxable income between \$98,900–\$613,700	15%
Taxable income over \$613,700	20%
Single	2026
Taxable income under \$49,450	0%
Taxable income between \$49,450–\$545,500	15%
Taxable income over \$545,500	20%

Kiddie (under age 18 with unearned income)	2026	2025
First (no tax)	\$1,350	\$1,350
Next (child's rate)	\$1,350	\$1,350
Amounts over (parent's/parents' tax rate(s))	\$2,700	\$2,700

Child Tax Credit
\$2,200 per child under age 17 (and \$500 for dependents who aren't a qualifying child; i.e. college aged or parents claimed as dependents): phases out \$50 for each \$1,000 of modified AGI over \$400,000 (married filing jointly), \$200,000 (for all other taxpayers)
Maximum refundable portion of the credit is \$1,700.

2025 Income Tax Rate Schedule			
If Taxable Income Is:			
Over	But Not Over	The Tax Is	Of the Amount Over
Married Filing Jointly			
\$0	\$23,850	\$0 + 10%	\$0
\$23,850	\$96,950	\$2,385 + 12%	\$23,850
\$96,950	\$206,700	\$11,157 + 22%	\$96,950
\$206,700	\$394,600	\$35,302 + 24%	\$206,700
\$394,600	\$501,050	\$80,398 + 32%	\$394,600
\$501,050	\$751,600	\$114,462 + 35%	\$501,050
\$751,600	And Over	\$202,154.50 + 37%	\$751,600
Single			
\$0	\$11,925	\$0 + 10%	\$0
\$11,925	\$48,475	\$1,192.50 + 12%	\$11,925
\$48,475	\$103,350	\$5,578.50 + 22%	\$48,475
\$103,350	\$197,300	\$17,651 + 24%	\$103,350
\$197,300	\$250,525	\$40,199 + 32%	\$197,300
\$250,525	\$626,350	\$57,231 + 35%	\$250,525
\$626,350	And Over	\$188,769.75 + 37%	\$626,350
Estates and Trusts			
\$0	\$3,150	\$0 + 10%	\$0
\$3,150	\$11,450	\$315 + 24%	\$3,150
\$11,450	\$15,650	\$2,307 + 35%	\$11,450
\$15,650	And Over	\$3,777 + 37%	\$15,650

OBBBA Deductions 2026	
State and Local Tax (SALT) Deduction - Itemized Deduction	
Married filing separate (MFS) under \$252,500 MAGI	up to \$20,200
All other filers under \$505,000 MAGI	up to \$40,400
Phase down to \$10,000 (\$5,000 for MFS) floor at a rate of 30% over thresholds	
New U.S. Assembled Auto Loan Interest Deduction	
Single filer under \$100,000 MAGI	up to \$10,000
Joint filers under \$200,000 MAGI	up to \$10,000
Phase out by \$200 for every \$1,000 over threshold	
Qualified Overtime Compensation Deduction	
Single filer under \$150,000 MAGI	up to \$12,500
Joint filers under \$300,000 MAGI	up to \$25,000
Phase out by \$100 for every \$1,000 over threshold	
Qualified Tips Deduction	
Single filer under \$150,000 MAGI	up to \$25,000
Joint filers under \$300,000 MAGI	up to \$50,000
Phase out by \$100 for every \$1,000 over threshold	
Trump Accounts	
Minor under the age of 18	up to \$5,000
Children born from 2025–2028	\$1,000 government-funded

Corporate Taxes 2026 and 2025
21% of taxable income

Qualified Business Income Threshold 2026		
Filing Status	Threshold Amount	Phase-In Range Amount
Married filing jointly	\$403,500	\$553,500
All other returns	\$201,750	\$276,750
\$400 minimum deduction for taxpayers with at least \$1,000 of qualified business income.		

Sources: IRS and Social Security Administration updates 2026.

Not Insured by NCUA or Any Other Government Agency	Not Credit Union Guaranteed	Not Credit Union Deposits or Obligations	May Lose Value
--	-----------------------------	--	----------------

Estate Tax	
2026 – \$15,000,000 exemption; 40% tax rate	
2025 – \$13,990,000 exemption; 40% tax rate	

Generation-Skipping Transfer Tax	Gift Taxes
2026 – \$15,000,000 exemption; 40% tax rate	2026 – Annual gift tax exclusion; \$19,000
2025 – \$13,990,000 exemption; 40% tax rate	2025 – Annual gift tax exclusion; \$19,000
	2026 – \$15,000,000 exemption; 40% tax rate
	2025 – \$13,990,000 exemption; 40% tax rate

IRAs	2026	2025
Qualified charitable distribution maximum	\$111,000	\$108,000
Traditional or Roth IRA Contribution	\$7,500	\$7,000
IRA catch-up – Age 50 or older	\$1,100	\$1,000
Phase-Out Range for Deductible Contributions to Traditional IRAs		
Married filing jointly	\$129,000–\$149,000	\$126,000–\$146,000
Single/Head of household	\$81,000–\$91,000	\$79,000–\$89,000
Married filing separately	\$0–\$10,000	\$0–\$10,000
Phase-Out Range for Non-COVERED Participant Who Has A COVERED-Participant Spouse		
	\$242,000–\$252,000	\$236,000–\$246,000
Phase-Out Range for Contributions to Roth IRAs		
Married filing jointly	\$242,000–\$252,000	\$236,000–\$246,000
Single/Head of household	\$153,000–\$168,000	\$150,000–\$165,000
Married filing separately	\$0–\$10,000	\$0–\$10,000

Qualified Retirement Plans (Maximum Limits)	2026	2025
SEP Plan Participant Maximum Percentage of Compensation	25%	25%
SEP participant maximum dollar allocation limit	\$72,000	\$70,000
SEP minimum compensation	\$800	\$750
SIMPLE IRA and SIMPLE 401(k) Plans – Employee Contribution	\$17,000	\$16,500
SIMPLE IRA catch-up – Age 50–59 or 64 and older	\$4,000	\$3,500
SIMPLE IRA catch-up – Ages 60–63	\$5,250	\$5,250
401(k) Plan/457 Plan/Existing SAR-SEP Plan – Elective Employee Deferral	\$24,500	\$23,500
401(k) plan, 457 plan catch-up – Age 50–59 or 64 and older	\$8,000	\$7,500
401(k) plan, 457 plan catch-up – Ages 60–63	\$11,250	\$11,250
403(b) TSA – Elective Employee Deferral	\$24,500	\$23,500
403(b) TSA catch-up – Age 50 or older	\$8,000	\$7,500
403(b) TSA catch-up – 15 or more years of service with current employer	\$3,000	\$3,000 maximum
Defined Contribution Plan Per Participant – Maximum Dollar Allocation Limit	Up to \$72,000	Up to \$70,000
Defined Contribution Maximum Employer Percentage Deduction Limit (of Eligible Payroll)	25%	25%
Defined Benefit Plan Maximum Benefit	\$290,000	\$280,000
Covered Compensation Limit	\$360,000	\$350,000
Highly Compensated Employee	\$160,000	\$160,000
Roth Catch-Up Wage Threshold	\$150,000	N/A

This information is provided courtesy of Transamerica. It is general in nature and is not meant as tax or legal advice. Tax laws are subject to change. Please consult your legal or tax advisor.

Social Security 2026		
Year of Birth	Full Retirement Age	
1943–1954	66	
1955	66 and 2 months	
1956	66 and 4 months	
1957	66 and 6 months	
1958	66 and 8 months	
1959	66 and 10 months	
1960 and later	67	
Maximum monthly benefit for workers retiring at full retirement age:		\$4,152
Maximum Earnings Before Social Security Benefits Are Reduced		
Under full retirement age		\$24,480
(Withhold \$1 for every \$2 of earnings)		\$2,040/month
For months before reaching full retirement age in given year:		\$65,160
(Withhold \$1 for every \$3 of earnings)		\$5,430/month
Full retirement age		No limit
Maximum Compensation Subject to FICA Taxes		
OASDI (Social Security) maximum		\$184,500
HI (Medicare) maximum		No limit
<ul style="list-style-type: none"> OASDI tax rate: 12.4% self-employed, 6.2% employee and employer HI tax rate: 2.9% self-employed, 1.45% employee and employer 		
Base Amount of Modified AGI Causing SS Benefits to Be Taxable		
2025 and 2026		
	(50% Taxable)	(85% Taxable)
Single	\$25,000–\$34,000	\$34,000+
Married filing jointly	\$32,000–\$44,000	\$44,000+

Required Minimum Distributions ^{1,2}			
Age	Factor	Age	Factor
72	27.4	88	13.7
73	26.5	89	12.9
74	25.5	90	12.2
75	24.6	91	11.5
76	23.7	92	10.8
77	22.9	93	10.1
78	22.0	94	9.5
79	21.1	95	8.9
80	20.2	96	8.4
81	19.4	97	7.8
82	18.5	98	7.3
83	17.7	99	6.8
84	16.8	100	6.4
85	16.0	101	6.0
86	15.2	102	5.6
87	14.4	103	5.2

¹ A different table (Joint Life and Last Survivor) may be used if the sole beneficiary is the owner's spouse who is more than 10 years younger than the owner.

² This table is used for calculating required minimum distributions during the owner's lifetime.

Securities and advisory services are offered through LPL Financial (LPL), a registered investment advisor and broker-dealer (member FINRA/SIPC). Insurance products are offered through LPL or its licensed affiliates. Everwise Credit Union and Everwise Investment Services **are not** registered as a broker-dealer or investment advisor. Registered representatives of LPL offer products and services using Everwise Investment Services, and may also be employees of Everwise Credit Union. These products and services are being offered through LPL or its affiliates, which are separate entities from, and not affiliates of, Everwise Credit Union or Everwise Investment Services. Securities and insurance offered through LPL or its affiliates are:

Not Insured by NCUA or Any Other Government Agency	Not Credit Union Guaranteed	Not Credit Union Deposits or Obligations	May Lose Value
--	-----------------------------	--	----------------